

Lanyon Asset Management picks up investment mandate from the Electricity Industry Superannuation Scheme

Lanyon Asset Management has attracted another fund to its Lanyon Australian Share Fund.

Cameron England, The Advertiser



David Prescott, founder and managing director of Lanyon Asset Management.

Lanyon Asset Management will manage \$20 million on behalf of the Adelaide-based Electricity Industry Superannuation Scheme.

The value-oriented fund manager, managed out of Adelaide and Sydney, welcomed the investment into its Lanyon Australian Share Fund, which it set up in April 2017.

Lanyon managing director David Prescott said the investment “builds on several other significant institutional mandates for Lanyon since launching the fund”.

“We are delighted to be partnering with EISS, a leading fund who shares our commitment to South Australia and our long term return focus,” he said.

“We look forward to striving to continue to achieve strong returns for their members.”

The EISS provides super services to eight contributing employers and more than 3000 members, according to its website.

EISS director and investment committee chair Patrick Makinson said Lanyon was a good fit for the scheme.

“Lanyon was selected for their analytical rigour, their excellent long-term investment results anchored on value investing and the attitudes and calibre of their Adelaide based team,” he said.

“Setting out on a long-term investment partnership requires judgments to be made about the future evolution of partner organisations.

“What we like is a sense of commitment to excellence. Our objective remains to keep our members superannuation safe and secure whilst enjoying healthy returns.”

The Lanyon Australian Share Fund is a long term, value-oriented, concentrated Australian equity fund, the firm said. The fund aims to reserve capital whilst delivering returns superior to the S&P ASX300 Accumulation Index.