



Warning about tax

If you are under 60, seek financial advice on the taxation implications about accessing your superannuation.

Benefit payment - Pension Scheme (Division 3)

Use this form to advise what you want done with your benefit on

- resignation (before age 55),
- on retirement (on or after age 55), or
- on retrenchment or when taking a VSP (at any age)

1. Your details

Title: Mr Ms Mrs Other _____

Date of birth: ____ / ____ / ____

Given names:

Surname:

Residential address (required):

Suburb:

State:

Postcode:

Postal address (if different):

Suburb:

State:

Postcode:

Daytime phone number:

Mobile number (if different to daytime number):

Email address:

Secondary email address:

Membership number:

Spouse name (if applicable):

Spouse date of birth:*

____ / ____ / ____

*Proof of spouse's identity must also be supplied.

2. Other Declarations To be completed by all members

Your residency status

Are you an Australian or New Zealand citizen or Australian permanent resident? Yes No

Your work status

Please choose the correct age/work status statement for you:

- I am at least 65 years of age
- I am at least 60 years of age and have ceased employment since reaching age 60
- I have reached age 55 and have become eligible under ElectricSuper Rules to commence my lifetime pension
- I am none of these

Tax file number (TFN)

Complete the ATO's tax file declaration form and lodge it with this form if you need to provide your TFN.

- I have already provided my tax file number

Please note: if you do not provide your tax file number on a new tax file declaration form and you are claiming an annual pension above \$100,000, you will be taxed as not claiming the Tax Free Threshold.

3. Employment Declaration To be completed by all members

This is a declaration by you to allow the Board to determine whether or not you are transferring your employment to another employer who participates in ElectricSuper. If you are taken to have 'transferred' your employment in this way, the ElectricSuper Rules do not allow you to be paid a benefit from ElectricSuper at this time. If the Board determines to pay you a benefit based upon your responses to the questions below, the declaration also operates to release the Board from further claims by you or your dependants. Please refer to the attached guidelines for further information.

1. I have entered into a new employment arrangement with a new employer Yes No
2. My new employer participates in the electricity supply industry in South Australia or elsewhere Yes No
3. I have been identified as surplus to requirements and have elected to transfer employment to the South Australian Government (including all South Australian Government organisations) Yes No
If you are unsure how to answer this question, please refer to the attached guidelines or contact ElectricSuper on 1300 307 844
4. Are there any circumstances that would cause the Board to classify me as having transferred my employment? Yes No
If you are unsure how to answer this question, please refer to the attached guidelines or contact ElectricSuper on 1300 307 844
5. I consider that I have retired permanently from the workforce Yes No

4. Election for Resignation Benefit (prior to age 55)

Select Option 1, Option 2 or Option 3

Option 1: Cash Plus Rollover

The cash portion of my benefit is to be:

paid directly to me:

\$ _____

or

100% of my benefit

If I'm taking less than 100% of the cash portion of my benefit as a cash payment, the balance of my benefit will be transferred to a Retained accumulation (Division 5) account.

If I take none of the cash portion of my benefit as a cash payment, the entire cash portion of my benefit will be transferred to a Retained accumulation (Division 5) account.

and

The preserved portion of my benefit:

will automatically be transferred to a Retained accumulation (Division 5) account. It will be retained in ElectricSuper, or an approved rollover fund, until I reach at least 55 years of age and am eligible under ElectricSuper Rules to commence my lifetime pension.

If you don't make an investment selection for your Retained accumulation (Division 5) account at Section 9, your benefits will be invested in the Balanced Growth option.

Option 2: Preserve your Pension in the Scheme

Preserve your Pension in the Scheme

I elect to retain my benefit in ElectricSuper. I understand that I will not be entitled to any benefit from ElectricSuper, other than on death or invalidity, until I reach at least 55 years of age, and am eligible under ElectricSuper Rules to commence my lifetime pension.

In the event that the benefit which I have elected to retain in ElectricSuper has not been claimed before I reach age 60, I understand the Trustee of ElectricSuper will contact me for payment instructions.

Option 3: Rollover your preserved benefit amount to another complying super fund

Rollover your preserved benefit amount to another complying super fund

Complete section 7 of this form.

5. Election for Retirement Benefit (on or after age 55)

Select Option 1 or Option 2 and complete the Lump Sum section (if applicable)

Option 1: Pension

I elect to receive 100% of my benefit as a pension from ElectricSuper.

If you are under age 60, or taking an untaxed pension at any age, you need to provide your tax file number (see section 2). This is so the correct amount of taxation can be calculated on your payments.

My preference is to receive the pension as a:

pension from taxed source

pension from untaxed source (ie pre-privatised pension)

Whether your pension is paid as a taxed or untaxed pension is at the discretion of the Trustee

Option 2: Full commutation of pension OR part pension/part commutation of pension

I elect to:
commute ALL of
my pension to a
lump sum

OR

I elect to:
commute _____ % of my pension to a lump sum

Please use the following % Rule to commute my benefit

The 30% Rule

The 100% Rule

If you are under age 60, or taking an untaxed pension at any age, you need to provide your tax file number (see Section 2). This is so the correct amount of taxation can be calculated on your payments.

My preference is to receive the remaining portion of my pension as a:

pension from taxed source

pension from untaxed source (ie pre-privatised pension)

Whether your pension is paid as a taxed or untaxed pension is at the discretion of the Trustee.

Lump sum benefits including Voluntary Account

The lump sum portion of my benefit, including commuted amount and additional voluntary contributions is to be:

paid directly to me
If I take less than 100% of the lump sum portion of my benefit as a cash payment, the balance of my lump sum benefit will be transferred to a Retained accumulation (Division 5) account.

\$ _____
or
 100% of my benefit

or
 100% of my balance transferred to the Retained accumulation section (Division 5) of ElectricSuper.
Fill out section 9 to choose your investment option(s) for your Retained accumulation account. If you don't make a choice, your benefits will be invested in the Balanced Growth option.

or
 rolled over to another super account.
Complete section 7.

6a. Election for Retrenchment/VSP Benefit before 55

Select Option 1, Option 2 or Option 3 and complete the Lump Sum section (if applicable)

Option 1: Pension option

Leave your benefit in Division 3, to take a pension on or after age 55.

- I elect to retain my benefit in ElectricSuper**
I understand that I will not be entitled to any benefit from ElectricSuper, other than on death or invalidity, until I reach age 55 (or such later age as applicable, taking into account the requirements of any relevant law).
In the event that the benefit which I have elected to retain in ElectricSuper has not been claimed before I reach age 60, I understand the Trustee of ElectricSuper will contact me for payment instructions.

Option 2: Pension Option - immediate non-commutable pension

- I elect to receive 100% of my benefit as a pension from ElectricSuper**
My preference is to receive the pension as a:
- pension from taxed source
 - pension from untaxed source (ie pre-privatised pension)

Whether your pension is paid as a taxed or untaxed pension is at the discretion of the Trustee

Complete the Tax File Number Declaration form for the purpose of determining how much tax (if any) to take out of your pension payments.

Option 3: Lump Sum Option (instead of pension)

- The lump sum portion of my benefit, including commuted amount and additional voluntary contributions is to be:**

the cash portion of my benefit is to be paid directly to me:

and

the preserved portion of my benefit will be automatically transferred to a Retained accumulation (Division 5) account. It will be retained in ElectricSuper, or an approved rollover fund, until I reach at least 55 years of age and I am eligible under ElectricSuper's Rules to commence my lifetime pension.

Fill out section 9 to choose your investment option(s) for your Retained accumulation account. If you don't make a choice, your benefits will be invested in the Balanced Growth option.

\$ _____

or

100% of my benefit

or

100% of my balance transferred to the Retained accumulation section (Division 5) of ElectricSuper.

Fill out section 9 to choose your investment option(s) for your Retained accumulation account. If you don't make a choice, your benefits will be invested in the Balanced Growth option.

or

rolled over to another super account
Complete section 7.

6b. Election for Retrenchment/VSP Benefit on or after age 55

Select Option 1, Option 2 or Option 3 and complete the Lump Sum section (if applicable)

Option 1: Full Pension

I elect to receive 100% of my benefit as a pension from ElectricSuper.

If you are under age 60, or taking an untaxed pension (any age), you must complete a Tax File Number Declaration form so we can determine how much tax to take out of your pension payments.

My preference is to receive the pension as a:

pension from taxed source

pension from untaxed source (ie pre-privatised pension)

Whether your pension is paid as a taxed or untaxed pension is at the discretion of the Trustee

Option 2: Pension with Part/Full Commutation

I elect to:
commute ALL of
my pension to a
lump sum

OR

I elect to:
commute _____ % of my pension to a lump sum

Please use the following % Rule to commute my benefit

The 30% Rule

The 100% Rule

If you are under age 60, or taking an untaxed pension at any age, you need to provide your tax file number (see Section 2). This is so the correct amount of taxation can be calculated on your payments.

My preference is to receive the remaining portion of my pension as a:

pension from taxed source

pension from untaxed source (ie pre-privatised pension)

Whether your pension is paid as a taxed or untaxed pension is at the discretion of the Trustee.

Option 3: Lump Sum (including the VSP benefit) instead of Pension

I elect the lump sum option instead of pension

My benefit is to be:

paid directly to me

\$ _____

or

100% of my benefit

or
 100% of my balance transferred to the Retained accumulation section (Division 5) of ElectricSuper.

Fill out section 9 to choose your investment option(s) for your Retained accumulation account. If you don't make a choice, your benefits will be invested in the Balanced Growth option.

If you wish to open a Retirement Income Stream, please also complete the Benefit Payment form.

or
 rolled over to another super account.
Complete section 7.

7. Rollover to another fund

How much do you wish to roll to your other super account?

100% of my benefit

OR

\$ _____ net of tax

Fund (or policy) name:

Fund ABN number:

Fund Unique Superannuation Identifier (USI) number or
Electronic Service Address (ESA) for SMSFs only:

This fund is a Self Managed Super Fund (SMSF)

Name of financial institution:

BSB:

Account Number:

Account name:



If rolling your super to a Self Managed Super Fund, you must provide a copy of your SMSF's bank statement

Approximate account balance: \$ _____

Fund postal address:

Fund phone number:

Member number:

Name of the last employer who contributed to this fund:

Date ceased employment with that employer:

____ / ____ / ____

8. Your bank details

If you are requesting a payment in cash or taking a pension or part-pension, you **MUST** complete this section.

My BSB _____ - _____

My account number _____

My account name _____

an account in your name or a joint account where you are one of the account holders

Name of financial institution: _____

I have attached a certified copy of the appropriate proof of identity.



Remember!

You must provide certified copies of your ID documents to receive a payment.


This could be your drivers licence or passport.

See the 'completing proof of identity' section for details of certification and acceptable alternative documents.

Failure to provide proof of ID could result in delays to your payment.

9. Investment choice for Division 5 account

Invest my Division 5 account balance:

 **Making a choice**
If you are opening (or keeping) a Division 5 account, you can make an investment choice. If you don't make an investment choice, your Division 5 account will be invested in the Balanced Growth option.

_____ % from High Growth
_____ % from Balanced Growth
_____ % from Conservative Growth
_____ % from Cash
100 % Total

10. Beneficiaries for Division 5 account

I wish to transfer the nominated binding beneficiaries from my defined benefit account to my new Division 5 account

Note: if you have not nominated a beneficiary to receive your ElectricSuper benefit, or if you wish to change your existing nomination, you can complete the Binding Death Benefit Nomination form, available on our website.

11. Sign the form

I understand and consent to my information being collected, disclosed and used in the manner set out in ElectricSuper's privacy policy (at www.electricsuper.au/privacypolicy)

Signature:

Date:

____ / ____ / ____

Lodge your form

If no proof of ID documents required:
electricsuper@mercero.com

or

post (if proof of ID documents are required):
ElectricSuper
GPO Box 4303
Melbourne Vic 3001

Your privacy

Refer to www.electricsuper.au/privacypolicy for information on how your provided information is used and how we treat your privacy.

Queries

1300 307 844
www.electricsuper.au

Issued by the Electricity Industry Superannuation Board ABN 57 923 283 236 as Trustee of the Electricity Industry Superannuation Scheme.

Disclaimer: The information relating to ElectricSuper is subject to change from time to time. The ElectricSuper Rules (the 'Rules') are the final authority when any discrepancy arises between the Rules and any other information about the scheme. The Electricity Industry Superannuation Board recommends that you consult a licensed or appropriately authorised financial consultant before taking action regarding your superannuation.

- Gainful employment means that working for gain or reward in any business, trade, profession, calling, occupation or employment),
- Permanent retirement is never being gainfully employed for more than 10 hours a week)

12. Completing proof of identity

Primary photographic identification

You will need to provide a copy of one of the following primary identification documents:

- current Australian or foreign driver's licence (including the back of the licence if your address has changed)
- Australian passport
- current foreign passport* or similar document issued for the purpose of international travel*
- current card issued under a State or Territory for the purpose of proving a person's age
- current national identity card issued by a foreign government for the purpose of identification*

Identification documents must not be expired (except an Australian passport which may be expired within 2 years).

Alternative identification

If you are unable to provide any primary photographic identification, you will need to provide 2 identification documents, one from each of the following lists:

- Birth certificate or birth extract*
- Citizenship certificate issued by the Commonwealth
- Pension card issued by Services Australia (Centrelink) that entitles the person to financial benefits

AND

- Letter from Services Australia (Centrelink) or other Government body in the last 12 months regarding a Government assistance payment
- Tax Office Notice of Assessment issued in the last 12 months
- Rates notice from local council issued in the last 3 months
- Electricity, gas or water bill issued in the last 3 months
- Landline phone bill issued in the last 3 months (mobile phone bills are not accepted)

Name change

if you have changed your name, you must provide a certified copy of the relevant name change document*, for example a marriage certificate issued by the Registry of Births, Deaths and Marriages, a Decree Nisi or Deed Poll (in addition to the above identification).

If your legal name or date of birth does not match exactly to our records (excluding aforementioned name changes), please contact us for further instructions.

How to have a document certified

To certify your documents, the authorised person needs to:

1. Compare the photocopy to the original
2. Write the following details on the copy:
 - 'Certified true copy',
and
 - their name, qualification and registration number (if applicable),
and
 - sign and date the photocopy



The date of certification must be within 12 months

Verification

We may verify the certifying party. If a discrepancy arises, you may be asked to provide re-certified documentation.

Signing on behalf of another person

If you are signing on behalf of the applicant, you will need to provide certified copies of following:

- the Guardianship papers or Power of Attorney,
and
- the appropriate proof of identity for the holder of the Guardianship or Power of Attorney

Certified ID is still also required for the member.

* Translation

If your identification is written in a language other than English, the identification must be accompanied by an English translation prepared by a translator accredited by the National Accreditation Authority for Translators and Interpreters Ltd (NAATI) at the level of Professional Translator or higher (or an equivalent accreditation) to translate from a language other than English into English.

12. Completing proof of identity

Who can certify documents in Australia?

- Permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public
- Agent of the Australian Postal Commission who is in charge of an office supplying postal services to the public
- Australian Consular Officer or Australian Diplomatic Officer (within the meaning of the Consular Fees Act 1955)
- Bailiff
- Bank officer, building society officer or credit union officer (with 2 or more continuous years of service)
- Commissioner for Affidavits or Declarations
- Court Officer, Registrar or Deputy Registrar of a Court, Judge, Clerk, Magistrate, Master of a Court, Chief Executive Officer of a Commonwealth Court
- Fellow of the National Tax Accountant's Association
- Finance Company Officer (with 2 or more continuous years of service with one or more finance companies)
- Justice of the Peace
- Legal practitioner
- Marriage celebrant (registered under Subdivision C of Division 1 of Part IV of the Marriage Act 1961)
- Medical practitioner, chiropractor, dentist, nurse, optometrist, physiotherapist, psychologist
- Member of Chartered Secretaries Australia
- Member of Engineers Australia (other than at the grade of student)
- Member of the Association of Taxation and Management Accountants
- Member of the Australasian Institute of Mining and Metallurgy
- Member of the Australian Defence Force (who is an officer; or a non-commissioned officer within the meaning of the Defence Force Discipline Act 1982 with 2 or more years of continuous service or a warrant officer within the meaning of that Act)
- Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants or Member of the Institute of Public Accountants
- Member of Commonwealth Parliament, State Parliament, Territory Legislature or a Local Government Authority (State or Territory)
- Minister of Religion (under Subdivision A of Division 1 of Part IV of the Marriage Act 1961)
- Notary Public
- Officer with, or Authorised Representative of an Australian Financial Services Licensee (who has had at least 2 years of continuous service with one or more licensees)
- Officer with, or a credit representative of, a holder of an Australian credit licence (who has had at least 2 years of continuous service with one or more licensees).
- Permanent employee of the Commonwealth (or Commonwealth Authority) or a State or Territory (or State or Territory Authority) or a Local Government Authority with two or more years of continuous service
- Person before whom a statutory declaration may be made under the law of the State or Territory in which the declaration is made
- Pharmacist
- Police Officer, Sheriff or Sheriff's Officer
- Senior Executive Service Employee of the Commonwealth (or Commonwealth Authority) or a State or Territory (or State or Territory Authority)
- Teacher employed on a full-time basis at a school or tertiary education institution
- Trade marks attorney
- Veterinary surgeon

Who can certify documents outside of Australia?

- an authorised staff member of an Australian Embassy, High Commission or Consulate
- an authorised employee of the Australian Trade Commission who is in a country or place outside Australia
- an authorised employee of the Commonwealth of Australia who is in a country or place outside Australia
- a Member of the Australian Defence Force who is an officer or a non-commissioned officer with 5 or more years of continuous service
- a Notary Public from a country ranked 129 or below in the latest Transparency International Corruptions Perception Index: www.transparency.org